

**APPROVED**  
Finance Committee Meeting  
Monday, March 12, 2012  
Room 130, Village Hall

I. Called to Order: Immediately Following Special Meeting at 7:50 p.m.

Present: Trustee's Tucker, Brewer, Trustee Hedges, President Pope

II. Approval of Minutes - none

III. Public Comment - none

IV.

A. FY10 Audit Wrap-Up

CFO Lesner reviewed the details of the management letter and staff responses.

B. Proposed 2013 Budget Schedule & Process Details

CFO Lesner reviewed prior budget processes and based on prior board feedback reviewed the staff recommendation to have more meetings with the Finance Committee for the 2013 process.

C. FY11 Status

CFO Lesner reported that the FY11 Audit is in process and is expected to be complete on target and final by June. CFO Lesner is not predicting the delays that occurred during the FY10 preparation.

D. Future Finance Committee Meeting Dates

The Board briefly reviewed the upcoming calendar. A detailed calendar will be produced for the entire Board with the entire process noted through budget adoption.

E. Other

Meeting Adjourned at approximately 9:30 pm.